## USING BIG DATA //

How the top Dealerships in the country make decisions based on data...
"You can have data without information, but you cannot have information without data."


## Q DealerSocket

What we learned first:
11.5 million sold records

Validated the bell shape curve

The Seven Car Club is Real!!!

SEVEN CAR CLUB



QDealerSocket

## Response Times



## Q DealerSocket ${ }^{\circ}$

Internet Lead Response Times
Leads analyzed:20.7 million
0\% influence
15-16 minutes
23\% better closing ratio


## Why?

## QDealerSocket

## What do the best have in common?

2012 Ford F-150 2WD SuperCrew 145" XL


- Multiple vehicle options
- Personalized paragraph
- $3^{\text {rd }}$ party references
- Push for the phone

Hi Kevin,
My name is Peter Ord, and I realize shopping for a new vehicle is an exciting time! I am honored to be a part of your information-gathering process.

I have included some information on your car of interest, as well as several other options that I think might also interest you.

I noticed you live in Hill Valleu which is riaht around the comer I would he haows to brina the F150 out to weil for a test drive. Jur internet price is 541,010 net price amer recates. Our priong is deiow une consumer tusted wrisari Luinulids.com's True Market Value. According to Edmunds, True Market Value is $\$ 41,640$ which is what others are pavina for the same vehicle and recresents a great deal based on market conditions.

I would like to discuss you options over the phone when you have a moment Please give me a call at my direct line (818) 555-1212 or email me your phone number and I will get back to ASAF At ABC Motors we strive
 customer satisfaction.


QDealerSocket


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Q DealerSocket ${ }^{\circ}$
Optimal Number Of Calls?

Average dealer - 3 calls
Optimal - 8 calls

Average dealer - 23 appts.
Optimal - 49 appts.
Average dealer - 6 sold
Optimal - 13 sold

## 23

20

/a
117\% increase
117\% increa


- Calls
    - Appts. Set
    - Sold


## Q DealerSocket

Emails?

Average dealer - 4 emails
Optimal - 3 emails

Emails Per Prospect/Appts \& Sold Per 100 Prospects


## Q DealerSocket ${ }^{\circ}$

Length of calls

Average dealer - 1m 59s
Optimal - 1m 375

Average Length of Sales Phone Calls
3

2
1 min 59 sec

1

0
■ Average Optimal

QDealerSocket

## Let's Do The Math:

1m 59s X 3 calls $=5 \mathrm{~m}$ 59s
$1 \mathrm{~m} 37 \mathrm{~s} X 8$ calls $=12 \mathrm{~m} 59 \mathrm{~s}$
Additional 7m per prospect 50 logged X extra $7 \mathrm{~m}=5 \mathrm{~h} 49 \mathrm{~m}$

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## Let's Do The Math:

24 work days / 5h 49m 14 minutes per day

## QDealerSocket

Avg Appointments Per Month

Analyzing: 12,929,160 appts.

Dealers with appointment confirmation processes average over 150\% more appointments per month


## QDealerSocket

Case Study
6 months before

16,098 / 6,508 - set / confirmed
2,839 sold

Implemented process \& bonus

25\% increased appointments
2 X confirmed appts
30\% increased sales!

Before
After

## QDealerSocket

Number of days to sold:

Floor average $=14$
Internet average = 26.5
Phone average $=25.75$

Days To Sold


## Q DealerSocket ${ }^{\circ}$

Compare Dealers:

Do you think there is a correlation between phone calls and confirmations to the number of days sold?


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ODealerSocket


## Questions?

## Peter Ord

pord@dealersocket.com
949-232-6815
@builtordtough

